

## Aerovation, Inc. completes acquisition of Avionics Engineering Services (AES)

Tucson, Arizona October 24, 2016

On September 1, 2016, <u>Aerovation</u>, Inc., an aeronautical engineering company based in Tucson, AZ, has completed the acquisition of Avionics Engineering Services (AES), also of Tucson, AZ. AES, since its founding in 1981, has consistently provided quality avionics and structural design engineering services to OEMs, modification centers, and system integrators in the general, commercial and special mission aviation segments.

"Given the deep collaborative working relationship with AES, we believe that together the two companies will be better suited to serve our customer base by offering a single point of reference. Together we will be able to better leverage each other's vast experience in unique solutions that have become the trademark in our industry. For this reasons, we also believe that AES will bring a great strategic value to Aerovation," said Paul Finn, President and founder of Aerovation. Both AES' principals, Scott Billings and John Witter, will be part of the Aerovation family and will cover an important role in taking the company to the next level.

AES has been responsible for the cost-effective, on-time and on-budget engineering design of over 100 aircraft and over twenty airframe OEMs. These aircraft, from corporate to special mission, range from light Beechcraft and Pilatus turboprops to jetliners as large as Boeing 747s. AES was awarded several FAA Supplemental Type Certificates for a variety of aircraft and application, particularly tied to cockpit modernizations, and to date still produces a niche product such as the Annunciator/Dim Test Unit (ADU). The ADU has been designed to simplify the engineering task of installing aircraft system annunciators. It provides a dedicated source of adjustable dimming, power, and testing for both pilot and copilot annunciators in one compact unit.

AES will be instrumental in maintaining the strong growth path Aerovation has experienced in the past few years.

## **About Aerovation**

Aerovation is an engineering and defense company with a strong focus on special mission systems design and integration, aircraft modifications, aircraft development, maintenance, testing and certification. Aerovation has also established a major presence in the business jet class turbofan testing and certification, with decades long ties to important powerplant OEMs. Aerovation enjoys long term relationships with several Tier-1 defense contractors, and has a become a to-go-to supplier for many of them.

Aerovation has repeatedly demonstrated its ability to deliver complete aircraft modifications in both a timely and cost effective manner. Aerovation has a perfect delivery record and enjoys a significant number of repeat customers. Aerovation's associate engineering consultants have contributed to the award of many important Supplemental Type Certificates. Aerovation has performed major modifications to many diverse platforms, with an emphasis on large business jets and turboporpos. Aerovation is a FAA certified Part 145 Repair Station, and is a certified ISO9001 company.